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### **Paper 5 Business Laws And Ethics**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

### **Paper 6 Financial Accounting**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

### **Paper 7 Direct And Indirect Taxation**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

## Paper 8 Cost Accounting (CA)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 9 Operations Management And Strategic Management

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 10 Corporate Accounting And Auditing

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 11 Financial Management and Business Data Analytics

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 12 Management Accounting

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

**Note:**

1. Chapters numbers are as per ICMAI Study Material.
2. Test Series is Valid up to June 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

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**Sample Checked sheets :**

Particulars	₹	Particulars	₹
Opening Stock	3000	By sales	20,000
TO Purchases	15,000	By Hire Purchase	2,000
TO Less Furniture	15,500	By closing stock	6,000
TO Wages	3,000		
TO Gross Profit	9,500		
	27,000		
Inaccurate adjustments affect whole answer			
TO Salaries	1,000	By Cr.P.	6,000
TO Printing & Stationery	500	By Profit on H.P.	6,000
TO Postage	200		
TO Rent	400	By Provision for Bad Debts (O/A)	8,000
TO Insurance	600		
TO Dep. on Equip.	3,000		
TO Dep. on Bldg.	4,000		
TO Interest	2,000		
+ O/S	400		
TO Provision for Bad Debts	400		
TO Loss on sale	500		
TO P.D.P			
TO Provision for Bad Debt (N/A)	3,000		
Furniture	38,400		
TO Net Profit	10,220		
	1,09,900		1,09,900

*Handwritten notes on the table:*  
 - You were doing well in the beginning but did wrong in the last part. Try to add all required entries. Some necessary calculation are missing here due to which final answer differ.  
 - 3.5 Marks

**Management Accounting - class**

- Planning: Management accounting helps to plan various things for making decisions and it plans for the future of the organisation.
- Controlling: Management accounting helps to control the activities of the organisation and various rules.
- Coordinating: It coordinates different segments/ Departments of the organisation.
- Communication: Management accounting helps to communicate the financial information to the whole of the organisation.
- Tax Accounting: Management accounting will help in computing and filing tax.
- Reporting: Management accounting will report the decisions and actions to the management to take further steps.
- Interpret: Management accounting can interpret and give results with its tools.
- Economic evaluation: Evaluate the financial statements and interpret the results.

**3.5 Marks**

*Handwritten notes on the text:*  
 - Include more relevant and substantive points in your answers to enhance scoring.  
 - Modification and Presentation of Data: Data collected from financial statements and other sources is not readily understandable to the management. The data is modified and presented to the management in such a way that it is useful to the management.  
 - Supplying information to Various Levels of Management: Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

Q.4 b

Ans

i)  $k_1 = \frac{D_1 \times \text{rate of } j}{P_0}$   
 $k_1 = \frac{2.5 \times 100}{20}$   
 $k_1 = 12.5\%$

ii)  $k_2 = \frac{\text{Interest} (1-t)}{NP}$   
 $= \frac{12 (1-0.30)}{100}$   
 $k_2 = 8.4\%$

iii)  $k_p = \frac{D}{NP} \times 100$   
 $= \frac{2}{100} \times 100$   
 $= 2\%$

**2 Marks** = Your knowledge over this topic isn't meet question requirements you have to do more practice and hard work over it.

Book value (costal structure)

Source of fund	Amount	Weight	Int of fund	WACC
Equity share	12,000	0.75	12.5%	13.12
9% preference share	1,000	0.06	8.4%	5.04
17% debentures	3,000	0.19	9%	1.71
	16,000			19.87

Question 1.5

Re-order quantity

EOQ =  $\sqrt{\frac{2 \times \text{annual demand} \times \text{cost per order}}{\text{cost per unit per year}}}$

monthly demand = 1,500 units  
 $\times 12 = 18,000$

Try to attempt complete answer. You need to calculate all the part of the question accurately to attain more marks for your attempted question.

Re-order level = Maximum usage  $\times$  maximum Re-order period  
 $= 150 \times 8 = 1,200$

Minimum stock level = Re-order level - Normal usage  $\times$  normal Re-order period  
 $= 1,200 - (500 \times 6.5) = 6,000 - 3,250 = 2,750$

Maximum stock level = Re-order level + Re-order quantity  
 $= 1,200 + 1,500 = 2,700$

Average Stock level =  $\frac{\text{Minimum Stock level} + \text{Maximum Stock level}}{2}$   
 $= \frac{2,750 + 2,700}{2} = 2,725$

Average Stock level = Minimum Stock level + (1/2) (Re-order quantity)  
 $= 2,750 + (1/2) (3,873) = 4,687.5$

Computation of the liability of the company as 31.03.2020

Basic Salary 20,000  
 DA (50%) 10,000  
 PF 1,000  
 PF by company 1,000  
 Interest at 12% 2,000  
 Gratuity Provision 2,000  
 Entertainment Allowance 10,000  
 Unpaid Dividend 25,000 (7,200)

Less: PF 10,000  
 Standard deduction (50,000) 16,11,400

Salary for the purpose of Rent free accommodation  
 Salary = Basic + DA + Bonus + Commission + All taxable allowance  
 $= 7,20,000 + 3,60,000 + 1,20,000 + 20,00,000 = 2,87,20,000$

Interest on P.F. can claim under sec 80C

Question 3

Objectives of Operations Management: There are two main objectives that Operations Management concerns with

- 1) Customer Service
- 2) Resource Utilization

1) Customer Service: Every company focus on the providing better services to the customer which ensure better recognition in the market and this company will leads to long term growth. It is the key objective of concern with the dependability of delivery, and reduce costs through making total inventory across the whole system. Fast operations cycles reduce the time between customer request and product delivery and hence increase the overall revenue of the firm.

2) Resource Utilization: It is the key objective of concern with optimum utilization of available resources & limited resources to create maximum possible output.

Operations management is associated essentially with the utilization of resources, i.e., obtaining maximum effect from resources or minimizing their cost, under utilization or waste. The extent of the utilization of the resources potential might be expressed in terms of the proportion of resources time used or occupied, space utilization, levels of activity, etc.

1) Employee Incentive  
 2) Product Design  
 3) Quality Control  
 4) Production and Management Control  
 5) Material Management  
 6) Product Payoff  
 7) Machine Management

Although your concept are clear but you have to add more content in these points to make your answer more elaborative.

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1 review

★★★★★ Edited 4 days ago

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 **22 PINKA**  
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.

 **K Prashanth**  
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Thank you Bhagya Achievers...I have cleared my CMA final with 2 subjects exemption.(SFM & SFM). Some of my frnds unable to score 40 marks in SFM... because of your test series I have scored 60 marks...I found a best test series and also I will suggest my frnds to purchase test series....it will help them alot.

 **Sandeep Sidhu**  
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★★★★★ 7 months ago

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